

July 17, 2020

To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- This week, President Trump and President Erdogan had a phone call during which they underscored the need for positive trade relations between Turkey and the U.S. and [momentum towards the \\$100 billion bilateral trade target](#).
- Turkey saw [9,719 newly established companies in June](#), up 109.34% on a yearly basis. The top fields of operation among new companies were wholesale and retail trade, manufacturing, and construction.
- The Turkish E-Commerce Association (ETID) will collaborate with the Dubai Chamber of Commerce [to form a joint committee](#) that will bring Turkish businesses together with stakeholders in the e-commerce sector from the Gulf Cooperation Council states.
- House sales in Turkey nearly [tripled from a year ago to 190,000 in June 2020](#). These record-breaking numbers come as buyers are taking advantage of the government's affordable mortgage campaign.

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